

इंजीनियरिंग प्रोजेक्ट्स (इंडिया) लिमिटेड
(भारत सरकार का उद्यम)

EPI/CO/BDD/EOI-246/187

Date: 28.05.2024

EXPRESSION OF INTEREST FOR PRE-TENDER TIE UP FOR SELECTION OF ASSOCIATE / JV / CONSORTIUM PARTNER FOR CONSTRUCTION OF FOUR LANE WITH PAVED SHOULDER OF BHAGALPUR – KHARHARA VILLAGE (DHAKA MORE) FROM KM 0+000 TO KM 36+600 (TOTAL LENGTH 36.600 KM) OF NH-133E IN THE STATE OF BIHAR ON EPC MODE.

1. Engineering Projects (India) Limited (EPI) is a Central Public Sector Enterprise functioning under the aegis of Ministry of Heavy Industries & Public Enterprises and one of the premier engineering services organization of India engaged in execution of multi-disciplinary projects on turnkey basis in India & Overseas.
2. Engineering Projects (India) Ltd. (EPI) invites online open **Expression of Interest** for Pre-Tender-Tie Up from eligible bidders who fulfill the eligibility criteria on Single Stage Two Envelope bidding for other JV partner for Joint Bidding in Tender for Construction of Four Lane with paved shoulder of Bhagalpur – Kharhara Village (Dhaka More) from Km 0+000 to KM 36+600 (Total length 36.600 Km) of NH-133E in the State of Bihar on EPC mode against client's Tender Reference No. RW/PAT/NH-133E/Bhagalpur(73)/2022-23 Dated 15.09.2023 (Envelope-I: Techno-Commercial Bid & Envelope-II: Price Bid). Description of the project may be seen in the E-procure Tenders Portal website <https://eprocure.gov.in/eprocure/app>. However, brief particulars of the Projects are as follows :

Name of Road	Length (in Km)	Estimated Project Cost (In Cr.)	Bid Security (EMD) (in Cr.)	Cost of Bid Document	Period of Completion (In Months)	Maintenance Period (In Months)	Tender Reference Number & Tender ID for MORTH
Construction of Four Lane with paved shoulder of Bhagalpur – Kharhara Village (Dhaka More) from Km 0+000 to KM 36+600 (Total length 36.600 Km) of NH-133E in the State of Bihar on EPC mode	36.60	763.72	7.64	NIL	24	60	https://eprocure.gov.in/eprocure/app Tender ID: 2023_MoRTH_771865_1

- 2.1 Bidder has to submit their offer in the prescribed formats given in EOI.
- 2.2 BOQ of EOI has to be submitted by the bidder at the time of submission of bid.
- 2.3 In the identified/selected package as mentioned in EOI where the parties shall jointly qualify to bid and enter into a Pre-bidding MOU/JV Agreement, Parties shall not participate individually directly or indirectly and /or through any joint venture / consortium etc. entered into with any other company / organization / proprietor / individual constituted for that particular Notice Inviting Tender (NIT).
- 2.4 The JV/Consortium partner shall be in role of **Other partner and EPI will act as Lead Partner** as per the requirement of Client's tender.
- 2.5 Eligibility and qualification requirements of Bidder (**Formats- Refer Appendix 'A'**).

2.6 EOI submission Fees:- Rs. 5000/- + GST = Rs. 5900/- through online mode as per below details:

- a) Name of Beneficiary: Engineering Projects (India) Ltd.
- b) Account No. : 200001601125
- c) Name of Bank : IndusInd Bank, M-56, Greater Kailash – II, (Main Market), New Delhi – 110048
- d) IFSC Code : INDB0000012

2.7 Accessing/Purchasing of EOI Documents:-

Bidder has to refer all tender documents as mentioned in EOI. The detailed EOI notice is available for download on the websites of EPI: www.engineeringprojects.com & CPP portal: www.etenders.gov.in. Interested bidders are requested to regularly visit the above websites for corrigendum, addendum, extension, or cancellation of this EOI, if any.

2.8 Pre-Bid Meeting is not applicable for this EOI.

3. Evaluation Of Technical Bids And Opening & Evaluation Of Financial Bids

3.1. Evaluation of Technical Bids

- 3.1.1. Technical BID of only those Bidders shall be considered for evaluation whose BID have been received within the timeline
- 3.1.2. Technical Bids of those Bidders, who have not submitted their Bid online, shall not be considered for opening and evaluation.
- 3.1.3. If any information furnished by the Bidder is found to be incomplete, or contained in formats other than those specified herein, the EPI may, in its sole discretion, exclude the relevant information for consideration of eligibility and qualification of the Bidder.
- 3.1.4. To facilitate evaluation of Technical BIDs, the EPI may, at its sole discretion, seek clarifications in writing from any Bidder regarding its Technical BID. Such clarification(s) shall be provided within the time specified by for this purpose. Any request for clarification(s) and all clarification (s) in response thereto shall be in writing.

3.2. Opening and Evaluation of Financial Offers

Bidder has to submit their offers as financial bid, as given in EOI's prescribed BOQ.

The Authority shall inform the venue and time of opening of the Financial Bids to the technically responsive Bidders through e-mail.

The Lowest Bidder shall be the selected bidder. The bidder who will emerge as lowest bidder will be associated as JV Partner for joint bidding as per tender condition of Tender Reference No. RW/PAT/NH-133E/Bhagalpur(73)/2022-23 Dated 15.09.2023.

4. The bidder must have no criminal/ economic fraud case is pending or contemplated against the organization. Undertaking regarding the same on the organization's Letter Head should be submitted.
5. Terms and conditions:-
 - (i) The EOI is issued with no commitment. This association as JV partner will be decided on receipt of applications and evaluation of the documents. EPIL reserves rights to withdraw this EOI at any time and/or vary and part thereof at any stage. EPIL further reserves the right to disqualify any application, should it be so necessary at any stage.

- (ii) The applicants after submitting the response to this EOI, agrees with EPIL for honoring all aspects of fair-trade practices.
 - (iii) Applicant selected shall be notified automatically through their registered emails and or through phone.
 - (iv) EPIL will enter into Pre-Bid Agreement with selected JV partner on the basis of mutually agreed terms and conditions.
 - (v) Unless otherwise specified anywhere in the document, all technical specifications for work execution shall be as per client's tender condition, latest client specifications and Good Industry Practice.
 - (vi) Particular conditions of Contract: The interested contractors may refer RFP document and EPC Tender Document for compliance of Conditions of contract in case considered for association with EPIL as JV Partner for above said tender.
 - (vii) All other terms and conditions are as per terms and conditions of NIT tender documents of client for JV bidding process.
 - (viii) The eligibility criteria and qualification requirement for EOI is same as given in client tender documents like technical, financial capacity, bid capacity and other conditions for Other Partner and with consideration of joint bidding (JV partnership).
 - (ix) Expression of Interest is to be submitted with all the forms attached in the RFP documents of client Tender and EOI tender documents as all Annexures and Appendix enclosed.
 - (x) In case any interested contractor wishes to furnish additional information, which they may consider relevant for assessment of their eligibility and for submission of offer.
 - (xi) Application submitted by joint venture is not permitted for EOI.
 - (xii) EOI proposal must be submitted together with a covering letter and in English Language only. Bidder has to quote their offer of respective packages online in Envelope-II per BOQ format of EOI.
 - (xiii) EOI document shall be digitally signed by authorized signatory of the Bidder/Applicant and submitted "Online" only. The authorized signatory of Applicant /Bidder must be in possession of Power of Attorney before submitting the digitally signed EOI. Scanned copies of various documents can be prepared in different file format (PDF, JPEG)
 - (xiv) EPI may consider to award the work under its scope of the work awarded by client to the second party/JV partner fully/partly after retaining a fixed margin of EPIL which will be fixed at the time of signing of MOU(excluding GST & labor-cess which shall be extra) of value of work under EPI's scope based on terms and conditions of client's tender or as mutually agreed between the parties within 30 days of acceptance of LOI/ Award of work to JV/Consortium by client or it will be decided while finalizing the Bidding Agreement.
6. The bidder must not have been blacklisted/ debarred by any Foreign / Indian Government /Semi-Govt./ PSU Organization or any government organization in India. Undertaking regarding the same on the organization's Letter Head should be submitted by authorized persons.

7. The bidder shall not be under liquidation, court receivership or similar proceedings. Undertaking regarding the same on the organization's Letter Head should be submitted.
8. The bidders meeting technical and financial criteria shall upload the proposal complete in all respects online. All required documents are to be enclosed failing which EPI may consider the proposal as incomplete and reserve the right to reject the same without assigning any reason.
9. The selected bidder shall be required to sign the MoU with EPI along with documents as per project/ tender requirements. However, the technical and financial eligibility of selected associate shall be checked vis-a-vis specific requirements of Client's tender before entering into a bidding agreement / JV / Consortium agreement.
10. **The selected bidder/other partner shall submit full amount of Tender Fee and full amount of bid security and performance bank guarantee and/or any other bank guarantee as per client's tender conditions to EPI wherever required for above tender for which EOI is applied by the bidder and no interest shall be bared by EPI for the same.**
11. EPI reserves the right to accept or reject any or all EOIs or annul this process without assigning any reason and liability whatsoever and to re-invite EOI at its sole discretion.
12. The bidder fulfilling the above requirements and willing to associate with EPI, as associate / consortium/JV partner as per the terms given above & in the MOU may address their formal expression of interest on online submission with all prescribed supporting documents / undertakings mentioned in EOI not later than 03.06.2024 up to 13:00 HRS (IST) to:-

Group General Manager,

BDD (Business Development Division)
Engineering Projects (India) Limited
4th Floor, Core-3, SCOPE Complex, 7, Lodhi Road, New Delhi – 110003, India
Tel: 011-24361965, Extn: 2432, Fax: 011-24363426

EOI Queries may be submitted to:-

Mr. Prashant Bajpai,
AGM (Business Development Division)
Engineering Projects (India) Limited
4th Floor, Core-3, SCOPE Complex, 7, Lodhi Road,
New Delhi – 110003, India Tel: 011-24361965,
Extn: 2414, Fax: 011-24363426, Email: bdd@epi.gov.in

Certificate regarding Compliance with Restrictions under Rule 144 (xi) of the General Financial Rules (GFRs)

Engineering Projects (India) Limited
(A Government of India Enterprise)
EC Block-121, Sector-1, Salt Lake,
Kolkata - 700064 India

Sub: EOI for SELECTION OF JV/CONSORTIUM PARTNER FOR UPCOMING HIGHWAY PROJECTS IN INDIA

Dear Sir,

With reference to your EOI document dated *** **\$, I/we, having examined the Bidding Documents and understood their contents, hereby undertake and confirm as follows:

I/We have read the clause regarding restrictions on procurement from a bidder of a country which shares a land border with India and on sub-contracting to contractors from such countries;

I certify that this Bidder is not from such a country or, if from such a country, has been registered with the Competent Authority and will not sub-contract any work to a contractor from such countries unless such contractor is registered with the Competent Authority.

I hereby certify that this bidder fulfils all requirements in this regard and is eligible to be considered.

Yours faithfully,

Date:

Place:

(Signature of the Authorized signatory)
(Name and designation of the of the Authorized signatory)
Name and seal of Bidder

Notes:

{Where applicable, evidence of valid registration by the Competent Authority shall be attached}

In case the above certification is found to be false, this would be a ground for immediate rejection of EOI/termination and further legal action in accordance with law.

Information required to evaluate the BID Capacity under clause 2.2.2.1:

To calculate the value of "A" and "C"

1. A table containing value of Civil Engineering Works in respect of EPC Projects (Turnkey projects / Item rate contract/ Construction works) undertaken by the Bidder during the last 5 years is as follows (the amount of bonus received, if any, shall be indicated separately):

2.

Sl. No.	Year	Value of Civil Engg. Works undertaken w.r.t.EPC Projects including bonus, if any (Rs.in Crores)	Amount of bonus (Rs. in Crores)	Net Value excluding bonus (Rs. in Crores)
1	2022-23/2022			
2	2021-22/2021			
3	2020-21/2020			
4	2019-20/2019			
5	2018-19/2018			

3. Maximum value of projects that have been undertaken during the F.Y. _____ Out of the last 5 years and value excluding amount of bonus thereof is Rs.Crores (Rupees ____). Further, value updated to the price level of the year indicated in Appendix is as follows:

Rs.....Crores x _____ (Updation Factor as per Appendix)
= Rs _____ Crores (Rupees _____)

4. Amount of bonus received, if any, in EPC Projects during the last 5 years (updated to the price level of the year indicated in Appendix):

Sl. No.	F.Y. / Calendar Year	Amount of Bonus (Rs. in Crores)	Updation Factor	Updated Amount of Bonus (Rs. in Crores)
1	2022-23/2022		1.00	
2	2021-22/2021		1.05	
3	2020-21/2020		1.10	
4	2019-20/2019		1.15	
5	2018-19/2018		1.20	
			Total (C)=	

<p>..... Name of the Statutory Auditor's firm: Seal of the audit firm: (Signature, name and designation and Membership No. of authorized signatory)</p>	<p>..... Signature, name and designation of Authorized Signatory For and on behalf of (Name of bidder)</p>
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Date:

Place:

To calculate the value of "B"

A table containing value of all the existing commitments and on-going works to be completed during the next 2 years is as follows:

Sl. No.	Name of Project/ Work	Percent age of participation of Bidder in the project	Date of start / appointed date of project	Construction period as per Agreement/ LOA	Value of contract as per Agreement /LOA ^β	Value of work completed	Balance value of work to be completed	Anticipated date of completion	Balance value of work 2022-23/2022 price level
					Rs.in Crore	Rs. in Crore	Rs. in Crore		Rs. in Crore
1	2	3	4	5	6	7	8= (6-7)	9	10(3x 8x #)
	Total								

Updation Factor as given below:

For Year	F.Y. / Calendar Year	Updation Factor
1	2022-23/2022	1.00
2	2021-22/2021	1.05
3	2020-21/2020	1.10
4	2019-20/2019	1.15
5	2018-19/2018	1.20

The Statement showing the value of all existing commitments, anticipated value of work to be completed in the period of construction of the project for which EOI is invited and ongoing works as well as the stipulated period of completion remaining for each of the works mentioned above is verified from the certificate issued that has been countersigned by the Client or its Engineer-in-charge not below the rank of Executive Engineer or Authorized representative of Principal Contractor in respect of EPC Projects or Concessionaire / Authorized Signatory of SPV in respect of BOT Projects. No awarded / ongoing works has been left in the aforesaid statement which has been awarded to M/s.....individually/and other member M/s.....and M/s....., as on due date of this EOI.

.....

 Signature, name and designation of Authorized Signatory

For and on behalf of..... (Name of the Bidder)

.....

 Name of the Statutory Auditor's firm:
 Seal of the audit firm: (Signature, name and designation and Membership No. of authorized signatory)

Technical Capacity of the Bidder

Applicant type	Project Code*	Category \$	Experience** (Equivalent Rs. crore)\$§		Technical Experience £
			Payments received for construction of Eligible Projects in Categories 3 & 4	Value of self-construction in Eligible Projects in Categories 1 and 2	
(1)	(2)	(3)	(4)	(5)	(6)
Single entity Bidder or Lead Member including other members of the Joint Venture	a				
	b				
	c				
	d				
	e				
	f				
Aggregate Technical Experience =					

@ Provide details of only those projects that have been undertaken by the Applicant, or its Lead member including members in case of joint venture, under its own name separately and/ or by a project company eligible under Clause 2.2.2.6(i)(b). In case of Categories 1 and 2, include only those projects which have an estimated capital cost exceeding the amount specified in Clause 2.2.2.6(i)(c) and for Categories 3 and 4, include only those projects where the payments received exceed the amount specified in Clause 2.2.2.6(ii). In case the Bid Due Date falls within 3 (three) months of the close of the latest financial year, refer to Clause 2.1.13.

** Refer Annex-IV of this Appendix-I. Add more rows if necessary.*

§ Refer Clause 2.2.2.5(i)

*** Construction shall not include supply of goods or equipment except when such goods or equipment form part of a turn-key construction contract/ EPC contract for the project. In no case shall the cost of maintenance and repair, operation of Highways and land be included while computing the Experience Score of an Eligible Project.*

*§§ For conversion of US Dollars to Rupees, the rate of conversion shall be Rupees ** (**)¹ to a US Dollar.*

£. In the case of an Eligible Project situated in an OECD country, the Experience Score so arrived at shall be further multiplied by 0.5, in accordance with the provisions of Clause 2.2.2.5(ii) and the product thereof shall be the Experience Score for such Eligible Projects.

¹The conversion rate of USD into Rupees shall be the daily representative exchange rates published by the Reserve Bank of India for the relevant date. Where relevant date should be as on the date 28 (twenty eight) days prior to the Application Due Date.

Details of Eligible Projects*(Refer to Clauses 2.2.2.2, 2.2.2.5 and 2.2.2.7 of the EOI)***Project Code:****Entity: Self/Members:**

Item	Refer Instruction	Particulars of the Project
Title & nature of the project		
Category	5	
Year-wise (a) payments received for construction or work executed and certified by the Engineer-in-charge/Independent Engineer/Authority's Engineer, and/or (b) revenues appropriated for self-construction under PPP projects	6	
Entity for which the project was constructed	7	
Location		
Project cost	8	
Date of commencement of project/ contract		
Date of completion/ commissioning	9	
Equity shareholding (with period during which equity was held)	10	

Instructions:

- Bidders are expected to provide information in respect of each Eligible Projects in this Annex. The projects cited must comply with the eligibility criteria specified in Clause 2.2.2.6 (i) and 2.2.2.6 (ii) of the RFP, as the case may be. Information provided in this section is intended to serve as a backup for information provided in the Application. Applicants should also refer to the Instructions below.
- The Project Codes would be a, b, c, d etc.
- A separate sheet should be filled for each Eligible Project.
- In case the Eligible Project relates to other Members, write "Member".
- Refer to Clause 2.2.2.5 of the RFP for category number.
- The total payments received and/or revenues appropriated for self-construction for each Eligible Project are to be stated in Annex-II of this Appendix-I. The figures to be provided here should indicate the break-up for the past 5 (five) financial years. Year 1 refers to the financial year immediately preceding the Bid Due Date; Year 2 refers to the year before Year 1, Year 3 refers to the year before Year 2, and so on (Refer Clause 2.1.13). For Categories 1 and 2, expenditure on construction of the project by the Applicant itself should be provided, but only in respect of projects having an estimated capital cost exceeding the amount specified in Clause 2.2.2.6(i) (c). In case of Categories 3 and 4, payments received only in respect of construction should be provided, but only if the amount received exceeds the minimum specified in Clause 2.2.2.6(ii). Receipts for construction works should only include capital expenditure, and should not include expenditure on maintenance & repair and operation of Highways.
- In case of projects in Categories 1 and 2, particulars such as name, address and contact details of owner/ Authority/ Agency (i.e. concession grantor, counter party to concession, etc.) may be provided. In case of projects in Categories 3 and 4, similar particulars of the client need to be provided.

8. Provide the estimated capital cost of Eligible Project. Refer to Clauses 2.2.2.6(i) and 2.2.2.6(ii)
9. For Categories 1 and 2, the date of commissioning of the project, upon completion, should be indicated. In case of Categories 3 and 4, date of completion of construction should be indicated. In the case of projects under construction, the likely date of completion or commissioning, as the case may be, shall be indicated.
10. For Categories 1 and 2, the equity shareholding of the Bidder, in the company owning the Eligible Project, held continuously during the period for which Eligible Experience is claimed, needs to be given (Refer Clause 2.2.2.6 (i)).
11. Experience for any activity relating to an Eligible Project shall not be claimed twice. In other words, no double counting in respect of the same experience shall be permitted in any manner whatsoever.
12. Certificate from the Bidder's statutory auditor[§] or its respective clients must be furnished as per formats below for each Eligible Project. In jurisdictions that do not have statutory auditors, the auditors who audit the annual accounts of the Bidder may provide the requisite certification.
13. If the Bidder is claiming experience under Categories 1 & 2[£], it should provide a certificate from its statutory auditor in the format below as per Clause 2.2.2.6 (i) (d):

Certificate from the Statutory Auditor regarding PPP projects	
<p><i>Based on its books of accounts and other published information authenticated by it, this is to certify that (name of the Bidder) is/ was an equity shareholder in(title of the project company) and holds/held Rs. cr. (Rupees crore) of equity (which constitutes%€ of the total paid up and subscribed equity capital) of the project company from (date) to (date)¥The project was/is commenced on(date) and likely to be commissioned on (date of commissioning of the project).</i></p> <p><i>We further certify that the total estimated capital cost of the project is Rs. cr. (Rupeescrore), of which the applicant has itself undertaken the construction of project of Rs.(Rupees Crores) excluding any part of the project for which any contractor, sub-contractor or other agent was appointed for the purpose of construction as per Clause 2.2.2.6 (i) (d) by the aforesaid Applicant itself, during the past five financial years as per year-wise details noted below:</i></p> <p>.....</p> <p>.....</p>	
Name of the audit firm:	
Seal of the audit firm:	(Signature, name and designation of the authorized signatory)

[§] In case duly certified audited annual financial statements containing the requisite details are provided, a separate certification by statutory auditors would not be necessary.

[£] Refer Clause 2.2.2.5 of the EOI.

• Provide Certificate as per this format only. Attach Explanatory Notes to the Certificate, if necessary. Statutory auditor means the entity that audits and certifies the annual accounts of the company.

[€] Refer instruction no. 10 in this Annex-IV.

[¥] In case the project is owned by the Applicant company, this language may be suitably modified to read: "It is certified that.....(name of Applicant) constructed and/or owned the (name of project)from..... (date) to (date)."[¥] Refer Clauses 2.2.2.5 and 2.2.2.6(ii) of the EOI.

1. If the Bidder is claiming experience under Category 3 & 4, as per Clauses 2.2.2.5 and 2.2.2.6(ii) of the EOI, it should provide a certificate from its Statutory Auditor/client/ Engineer-in charge/ Independent Engineer/Authority's Engineer in the format below:

<p>Certificate regarding construction works</p> <p>Based on its books of accounts and other published information authenticated by it, This is to certify that(name of the Bidder) was engaged by (title of the project company) to execute (name of project) for (nature of project). The construction of the project commenced on.....(date) and the project was/is likely to be commissioned on (date, if any). It is certified that Bidder received payments from its Clients for Construction Works executed by them or work executed and certified by the Engineer-in-charge/Independent Engineer/Authority's Engineer, in the aforesaid construction works.</p> <p>We further certify that the total estimated capital cost of the project is Rs..... cr. (Rupeescrore), of which the Applicant received or has executed the work as certified by the Engineer-in-charge/Independent Engineer/Authority's Engineer Rs.cr.(Rupees crore), during the past five financial years as per year-wise details noted below:</p> <p>.....</p> <p>It is further certified that the receipts indicated above are restricted to the share of the Applicant who undertook these works as a partner or a member of joint venture. • We further certify that applicant has a share of _____% in the Joint Venture/Consortium.</p> <p style="text-align: right;">(Authorized Signatory)</p> <p>Date:</p>

2. It may be noted that in the absence of any detail in the above certificates, the information would be considered inadequate and could lead to exclusion of the relevant project in computation of Experience.

Refer Clauses 2.2.2.5 and 2.2.2.6(ii) of the EOI.

Provide Certificate as per this format only. Attach Explanatory Notes to the Certificate, if necessary. Statutory auditor means the entity that audits and certifies the annual accounts of the company. However, in case the work of other member(s) is also executed by the applicant, then this fact should also be certified by the Statutory Auditor and accordingly the language may be suitably modified.

This certification should be strike out in case of jobs/ contracts, which are executed a sole firm. The payments indicated in the certificate should be restricted to the share of Applicant in such partnership/ joint venture. This portion may be omitted if the contract did not involve a partnership/ joint venture. In case where work is not executed by partnership/ joint venture, this paragraph may be deleted.

Financial Capacity of the Bidder
(Refer to Clauses 2.2.2.3, 2.2.2.9(i), 2.2.2.8(iii) of the EOI)

(In Rs. crore\$)

Bidder type	Net Cash Accruals					Net Worth [£]
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 1
Single entity Bidder or Lead Member including other members of the Joint Venture						
TOTAL						

Bidder type	Annual Turnover										Average Annual Turnover (In Rs. crore\$)
	Year 1		Year 2		Year 3		Year 4		Year 5		
	(Rs.)	Updation factor	(Rs.)	Updation factor	(Rs.)	Updation factor	(Rs.)	Updation factor	(Rs.)	Updation factor	
1	2	3	4	5	6	7	8	9	10	11	$(2 \times 3 + 4 \times 5 + 6 \times 7 + 8 \times 9 + 10 \times 11) / 5$
Single entity Bidder or Lead Member including other members of the Joint Venture		1.00		1.05		1.10		1.15		1.20	

Name & address of Bidder's Bankers:

\$ For conversion of other currencies into rupees, see note below Annex-II

£The Bidder should provide details of its own Financial Capacity.

Instructions:

- The Bidder shall attach copies of the balance sheets, financial statements and Annual Reports for 5 (five) years preceding the EOI Due Date. The financial statements shall:
 - reflect the financial situation of the Bidder;
 - be audited by a statutory auditor;
 - be complete, including all notes to the financial statements; and
 - Correspond to accounting periods already completed and audited (no statements for partial periods shall be requested or accepted).
- Net Cash Accruals shall mean Profit after Tax +Depreciation.
- Net Worth (the "Net worth") shall means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after

deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

4. Year 1 will be the latest completed financial year, preceding the bidding. Year 2 shall be the year immediately preceding Year 1 and so on. In case the EOI Due Date falls within 3 (three) months of the close of the latest financial year, refer to Clause 2.1.13.
5. In the case of a Joint Venture, a copy of the Jt. Bidding Agreement shall be submitted in accordance with Clause 2.1.11 (f) of the EOI document.
6. The Bidder shall also provide the name and address of the Bankers to the Bidder.
7. The Bidder shall provide an Auditor's Certificate specifying the net worth of the Bidder and also specifying the methodology adopted for calculating such net worth in accordance with Clause 2.2.2.9 (ii) of the EOI document.